



Business profile

The PGE Capital Group is Poland's largest energy sector company with respect to sales revenues and net profit. Thanks to the combination of its own fuel resources, power generation and distribution networks, PGE guarantees a safe and reliable power supply to over 5 million households, businesses and institutions.

Mission and vision

PGE's mission is to ensure security and growth based on reliability of supply, technical excellence, modern services and partnership relationships. The overall objective of PGE Group's operations is to increase its shareholder value and the key role in ensuring Poland's energy security. In accordance with its long term growth vision PGE is to become:

- Leader in electricity generation, actively taking advantage of growth opportunities
- Reliable and active media and service supplier
- Poland's most efficient and flexible energy group
- Leader in developing new business models and business lines

Maintaining the leading position in generation is to involve achieving an at least 40% share in Poland's electricity generation market beyond 2020.

Our values

Our activities are realized in the spirit of Partnership, Development and Responsibility - values, which constitutes the base of our Code of Ethics. We build trust by duly informing about our business. We focus on competence development of our employees as well as use of business opportunities. Partner relationships with our counterparties are at the forefront.

All employees at every PGE Group entity, including the management and all co-operators, are required to follow the Code.

[PGE Group's Code of Ethics](https://www.gkpge.pl/compliance/content/download/43283/file/kodeks_etyki_en_2019.pdf) (https://www.gkpge.pl/compliance/content/download/43283/file/kodeks_etyki_en_2019.pdf)

Developing transparent business relations and cooperation that is based on partnership, respect and trust is our priority.

The PGE Group Code of Conduct for Business Partners sets out our rules and minimum requirements for PGE Group Companies' Business Partners.

[PGE Group Code of Conduct for Business Partners](https://www.gkpge.pl/compliance/content/download/43284/file/kodeks_postepowania_dla_partnerow_biznesowych_EN_2019.pdf)

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2018 operating results

	Total capacities installed in PGE CG	16.23 GW
	Sales to end-users	40.39 TWh
	Electricity generated by PGE CG	65.91 TWh
	Number of electricity consumers served by sales companies of PGE CG	5.27 m
	Extraction of lignite in PGE CG	50.84 m tons
	Total length of power lines operated by PGE CG	290,235 km

* 2018

Structure of PGE Capital Group



Business Areas

PGE Polska Grupa Energetyczna S.A. is the biggest power producer and supplier in Poland. Thanks to the combination of its own fuel (lignite) resources, power generation and final distribution networks, PGE guarantees a safe and reliable power supply to over 5 million households, businesses and institutions.

The business activities of Polska Grupa Energetyczna S.A. focus on the following:

- **Conventional Power Generation** (<http://www.pgegiek.pl/>)
- **Distribution** (<http://www.pgedystrybucja.pl/>)
- **Retail** (<http://pge-obrot.pl/>)
- **Wholesale**
- **Renewable power generation** (<http://www.pgeeo.pl/pl/>)
- **Nuclear power generation** (<http://www.pgeej1.pl/>)

PGE Capital Group also comprises of companies, which activities are not directly connected with the core business of the Group:

- **PGE Systemy S.A.** (<https://pgesystemy.pl>)

