Business profile

The PGE Capital Group is Poland's largest energy sector company with respect to sales revenues and net profit. Thanks to the combination of its own fuel resources, power generation and distribution networks, PGE guarantees a safe and reliable power supply to over 5 million households, businesses and institutions.

Mission and vision

PGE's mission is to ensure security and growth based on reliability of supply, technical excellence, modern services and partnership relationships. The overall objective of PGE Group's operations is to increase its shareholder value and the key role in ensuring Poland's energy security. In accordance with its long term growth vision PGE is to become:

- Leader in electricity generation, actively taking advantage of growth opportunities
- Reliable and active media and service supplier
- Poland's most efficient and flexible energy group
- Leader in developing new business models and business lines

Maintaining the leading position in generation is to involve achieving an at least 40% share in Poland's electricity generation market beyond 2020.

Our values

Our activities are realized in the spirit of Partnership, Development and Responsibility - values, which constitutes the base of our Code of Ethics. We build trust by duly informing about our business. We focus on competence development of our employees as well as use of business opportunities. Partner relationships with our counterparties are at the forefront.

All employees at every PGE Group entity, including the management and all co-operators, are required to follow the Code.

PGE Group's Code of Ethics

Developing transparent business relations and cooperation that is based on partnership, respect and trust is our priority.

The PGE Group Code of Conduct for Business Partners sets out our rules and minimum requirements for PGE Group Companies' Business Partners.

PGE Group Code of Conduct for Business Partners

2019 operating results
### Structure of PGE Capital Group

#### Business Areas

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total capacities installed in PGE CG</td>
<td>17.78 GWe</td>
</tr>
<tr>
<td>Sales of electricity to end users</td>
<td>42.91 TWh</td>
</tr>
<tr>
<td>Electricity generated by PGE CG</td>
<td>58.32 TWh</td>
</tr>
<tr>
<td>Number of electricity consumers served by sales companies of PGE CG</td>
<td>5.33 m</td>
</tr>
<tr>
<td>Extraction of lignite in PGE CG</td>
<td>43.29 m tons</td>
</tr>
<tr>
<td>Total length of power lines operated by PGE CG</td>
<td>293,686 km</td>
</tr>
</tbody>
</table>

* 2019
GROUP HQ
WHOLESALE TRADING
Warsaw
PGE Polska Grupa Energetyczna S.A.

RENEWABLES
Warsaw
PGE Energia Odnawialna S.A.

NUCLEAR POWER
Warsaw
PGE El i sp. z o.o.

DISTRICT HEATING
Warsaw
PGE Energia Ciepła S.A.

RETAIL SALES
Rzeszów
PGE Obrót S.A.

CONVENTIONAL GENERATION
Rleichałów
PGE Górnictwo i Energetyka Konwencjonalna S.A.

DISTRIBUTION
Lublin
PGE Dystybucja S.A.