

Selected consolidated financial data of PGE Capital Group

	2010	2009	2010	2009
	in PLN thousand		in EUR thousand	
Sales revenues	20,476,465	21,623,350	5,113,491	4,981,602
Profit/loss on operating activities	4,185,333	5,344,729	1,045,184	1,231,322
Gross profit/loss (before taxation)	4,276,250	5,378,534	1,067,888	1,239,110
Net profit/loss	3,627,087	4,337,223	905,775	999,212
Total income	3,628,924	4,296,508	906,234	989,832
Net cash from operating activities	6,610,960	7,298,888	1,650,924	1,681,523
Net cash from investing activities	(7,468,274)	(3,628,590)	(1,865,017)	(835,957)
Net cash from financial activities	(4,111,761)	1,898,319	(1,026,811)	437,336
Net change in cash and cash equivalents	(4,969,075)	5,568,617	(1,240,904)	1,282,902
Net earnings per share (in PLN/EUR per share)	1.70	2.23	0.42	0.51
Diluted earnings per share (in PLN/EUR per share)	1.70	2.23	0.42	0.51
	As at December 31, 2010	As at December 31, 2009	As at December 31, 2010	As at December 31, 2009
Non-current assets	44,137,422	41,964,446	11,144,969	10,214,801
Current assets	7,328,945	12,477,640	1,850,603	3,037,252
Non-current assets classified as held for sale	7,572	5,712	1,912	1,390
Total assets	51,473,939	54,447,798	12,997,485	13,253,444
Equity	37,682,773	38,849,752	9,515,131	9,456,636
Share capital	18,697,837	17,300,900	4,721,318	4,211,309
Long-term liabilities	7,199,809	9,762,322	1,817,996	2,376,302
Short-term liabilities	6,591,357	5,835,724	1,664,358	1,420,506
Weighted average number of shares	1,776,646,943	1,513,947,249	1,776,646,943	1,513,947,249
Number of shares at the end of reporting period*	1,869,760,829	1,730,090,000	1,869,760,829	1,730,090,000
Book value per share (in PLN/EUR per share)	19.83	18.02	5.01	4.39
Diluted book value per share (in PLN/EUR per share)	19.83	18.02	5.01	4.39
Equity attributable to equity holders of the parent	37,083,954	31,168,324	9,363,925	7,586,857
Net profit attributable to equity holders of the parent company	3,014,120	3,370,712	752,702	776,547

*Ordinary shares at the end of the reporting period do not embrace own shares purchased by the parent company for redemption

Above financial data for 2010 and 2009 were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland as of December 31, 2010 – EUR/PLN 3.9603 (as of December 31, 2009 – EUR/PLN 4.1082),
- particular items of statement of comprehensive income and statement of cash flows – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period, from January 1, 2010 till December 31, 2010 – EUR/PLN 4.0044 (for period from January 1, 2009 till December 31, 2009 EUR/PLN 4.3406).