

## Selected stand-alone financial data of PGE Polska Grupa Energetyczna S.A.

	2010	2009	2010	2009
	in PLN thousand		in EUR thousand	
Sales revenues	11,663,346	12,532,100	2,912,633	2,887,154
Profit/loss on operating activities	214,990	438,103	53,689	100,930
Gross profit/loss (before taxation)	3,010,457	1,689,535	751,787	389,236
Net profit/loss	2,920,423	1,391,031	729,304	320,467
Net cash from operating activities	324,170	468,807	80,953	108,004
Net cash from investing activities	(3,547,228)	585,433	(885,833)	134,872
Net cash from financial activities	79,944	2,174,761	19,964	501,023
Net change in cash and cash equivalents	(3,152,069)	3,235,001	(787,151)	745,282
Diluted net earnings per share (in PLN/EUR per share)	1.64	0.92	0.41	0.21
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	<b>As at December 31, 2010</b>	<b>As at December 31, 2009</b>	<b>As at December 31, 2010</b>	<b>As at December 31, 2009</b>
Non-current assets	23,220,770	23,499,499	5,863,387	5,720,145
Current assets	8,782,137	5,561,288	2,217,543	1,353,704
Total assets	32,002,907	29,060,787	8,080,930	7,073,849
Equity	28,519,570	26,935,056	7,201,366	6,556,413
Share capital	18,697,837	17,300,900	4,721,318	4,211,309

Above financial data for 2010 and 2009 were converted into EUR according to the following rules:

- particular items of the assets and liabilities – according to average exchange rate published by the National Bank of Poland as of December 31, 2010 – EUR/PLN 3.9603 (as of December 31, 2009 – EUR/PLN 4.1082),
- particular items of profit and loss account and cash flow statement – according to the exchange rate constituting an arithmetic average of average exchange rates set out by the National Bank of Poland at the end of every month of the reporting period, from January 1, 2010 till December 31, 2010 – EUR/PLN 4.0044 (for period from January 1, 2009 till December 31, 2009 EUR/PLN 4.3406).