

THE REPORT



on expenses relating to representation, legal services, marketing services, public relations and social communication services as well as advisory services relating to management

in the company PGE Polska Grupa Energetyczna S.A. in the year 2023



Prowadzimy w zielonej zmianie

Legal basis

Pursuant to § 42 item 9 of the Statutes of PGE Polska Grupa Energetyczna S.A. in connection with § 18 clause 1 item 12, the Management Board of Polska Grupa Energetyczna S.A. (PGE S.A., Company) presents the Company's report on "expenses relating to representation, legal services, marketing services, public relations and social communication services as well as advisory services relating to management" for the purpose of its submission to the Supervisory Board of PGE S.A., with a request to provide an opinion thereon.

The report covers the year 2023. The information has been prepared on an accrual basis.

1. Marketing, public relations and social communication services

In 2023, the Company allocated **PLN 118,125.7 thousand** for marketing, public relations and social communication services. Within the scope of marketing activities, PGE S.A. incurred expenses for sponsoring cultural and sports events, marketing research, advertising activities, including image campaigns in the following media: television, Internet, outdoor and press. The amounts allocated to sports sponsorship were **PLN 47,956.9 thousand** and to cultural sponsorship **PLN 11,175.2 thousand**. In 2023, PGE's key sponsorship projects included: PGE Narodowy (PGE National Football Stadium), PGE Ekstraliga (PGE Speedway Top Division), the National Museum in Warsaw, the National Museum in Kraków, the National Museum in Gdańsk, the Wawel Royal Castle and a dozen philharmonics across Poland. The amount allocated for advertising campaigns was **PLN 37,932.7 thousand**. The most important image campaigns implemented by PGE S.A. in 2023 included:

- a nationwide image campaign entitled 'Marmots like wind parks', presenting the PGE Capital Group's commitment to the development of renewable energy sources,
- a nationwide image and information campaign entitled "Energy-secure Poland", aimed at informing consumers about the development of the PGE Capital Group, which is the largest electricity producer in Poland.

Paid cooperation with the media in 2023 generated a cost of **PLN 6,937.4 thousand**. As part of the paid cooperation with the media, PGE S.A. incurred expenses on media partnerships, publications in the media (press, Internet, radio), as well as on cooperation with industry-specific portals.

In 2023, as part of its social communication, the PGE Group engaged in a number of projects in the field of ecology as well as nature and climate protection. It continued to implement the "Energy of the Rhythm of Nature" programme, cooperating with 25 conservation institutions, including the League for the Protection of Nature and nine national parks: Biebrzański, Świętokrzyski, Roztoczański, Kampinoski, Wigierski, Narwiański, Bieszczadzki, Magurski and Słowiński National Parks. On its own and in cooperation with partners, PGE carried out more than 80 projects for biodiversity, active conservation, environmental education and scientific research projects.

In 2023, a total amount of **PLN 239.5 thousand** was allocated to marketing research for PGE S.A.

2. Advisory services relating to management and legal services

In 2023, for management advisory services, the Company incurred the total costs of **PLN 7,945.6 thousand**, including the amount of **PLN 4,768.1 thousand** related to costs of legal services in connection with the implementation of projects supporting the operational and development activities of PGE S.A., analysis of Polish and international legal acts, representation of the Company in court, administrative and arbitration proceedings, as well as activities supporting the Company's corporate bodies in matters related to management of the Company and the PGE Capital Group. The costs of advisory services in the amount of **PLN 3,177.5 thousand** comprised consulting and tax services in support of new and continued projects, transactional advisory services, as well as operational and financial analyses influencing business decisions.

3. Costs relating to representation

In 2023, the Company allocated an amount of **PLN 109.5 thousand** for representation expenses.

4. SUMMARY

The table below provides a summary of the aforementioned expenditure. The amounts in the table are given in thousands of PLN.

1	Marketing, public relations and social communication services	118,125.7
2	Advisory services relating to management and legal services	7,945.6
3	Costs relating to representation	109.5
	TOTAL	126,180.8

Approval of the Report

This report on expenses relating to representation, legal services, marketing services, public relations and social communication services as well as services relating to management of the company was approved by the Management Board of PGE Polish Grupa Energetyczna S.A. on 03 April 2024.

Warsaw, 03 April 2024

Signatures of the Members of the Management Board of PGE Polska Grupa Energetyczna S.A.

**President
of the Management
Board**

Dariusz Marzec

**Vice President
of the Management
Board**

**Przemysław
Kołodziejak**

**Vice President
of the Management
Board**

Marcin Laskowski