

PTE PZU S.A.

The Management Board

al. Jana Pawła II 24, 00-133 Warszawa

tel.: 022 582 29 03 faks: 022 582 29 05

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The Management Board of
PGE Polska Grupa Energetyczna S.A.
ul. Mysia 2
00-496 Warszawa

Powszechne Towarzystwo Emerytalne PZU S.A. (Company managing Pension Funds), which represents Otwarty Fundusz Emerytalny PZU "Złota Jesień" (Pension Fund), acting on behalf of the shareholder of PGE Polska Grupa Energetyczna S.A. (the "Company"), announces that it intends to nominate Mr Czesław Grzesiak for the position of Member of the Company's Supervisory Board at the General Shareholders' Meeting planned for 30 March 2010.

In opinion of the Powszechne Towarzystwo Emerytalne PZU S.A. the candidate's professional experience assures proper fulfilment of Supervisory Board Member's duties.

Please find attached the curriculum vitae of Mr Czesław Grzesiak. Please make this information public as soon as possible.

[Stamp: Andrzej Soldek, President of the Management Board; signature partially illegible]

[Stamp: Marek Sojka, Vice-President of the Management Board; illegible signature]

Education

Master of Law – University of Poznań, faculty of Law and Administration, major Law, finished with the Master degree.

Professional experience

Work in state-owned and private companies.

1. In 1989 I created one of the first capital companies in the area of city of Wałbrzych, under the name of Agrico-Centrum Sp. z o.o.

During 3 years, as the President of the Management Board, I organised the company from the basics. The company earned very good financial results and was a prominent trade company in Lower Silesia, employing more than 300 employees.

2. In 1992, on ING Bank Śląski's order, I took care of the restructuring process of Savia S.A., a trade company in difficult financial situation. As the President of the Management Board I prepared and controlled the arrangement proceedings with more than 2,000 creditors. I worked out a new strategy for the company, including the clearing of debts, employment reduction. I also led to recovery of the financial funds invested by a bank.

3. In 1995, I participated in the process of selling Savia S.A. to a foreign investor. Then I gathered experience in the field of negotiations and preparation of business plans and analyses, accompanying this process.

4. Since 1995 I have been employed in TESCO Polska Sp. z o.o. as a Vice-president of the Management Board. My professional experience is connected with establishment of this Company from its beginning of operations in Poland. I supervised organizational process from beginning as well from building a corporate governance and premises acquisition processes, building large commercial complexes and many others areas of company's activities.

As the President of the Management Board I managed a group of approximately 40 subsidiaries, bringing them to integration with the mother company. I supervised and organized merger process of two largest trade companies at this time in Poland (2002): HIT and TESCO Polska.

I supervised administration of integration process with TESCO Polska of several another small companies. I established methods which brought measurable financial benefits and limited tax risk.

I have participated in building of the company, which now has very good financial results, good reputation and employs more than 30 thousand employees.

Additional skills

1. The course for the Trustees in bankruptcy
2. 1991 – 1993 – trustee in bankruptcy of state-owned enterprise Iglotech with registered office in Świdnica and Huta Szkła with registered office in Płońsk. In both cases I led to recovery of significant parts of creditors' liabilities. I maintained production during bankruptcy process and found buyers of components of enterprise, who guaranteed resumption on part or whole activity of the companies.

Additional activity:

1. Member of the General Council of the "Lewiatan" – Polish Confederation of Private Employers.
2. Vice-President of the Management Board of Polish Organisation of Trade and Distribution.