



Estimated selected financial and operating data for 2016

No. of the report: 7/2017

Report date: 10.02.2017 05:16PM CEST

Report legal ground: Art. 17 ust. 1 MAR - informacje poufne.

Contents of the report

The Management Board of PGE Polska Grupa Energetyczna S.A. ("PGE") publishes initial selected consolidated financial and operating data for 2016.

Consolidated EBITDA in 2016 will amount to approximately PLN 7,385 million; including:

EBITDA of Conventional Generation segment PLN 4,182 million

EBITDA of Distribution segment PLN 2,230 million,

EBITDA of Supply segment PLN 500 million,

EBITDA of Renewable Energy segment PLN 373 million.

Consolidated net profit attributable to equity holders of the parent company will amount to approximately PLN 2,447 million.

Estimated CAPEX for 2016 amounted to PLN 8,152 million.

According to the initial estimates net electricity production at PGE generating units in 2016 amounted to 53.67 TWh.

Average wholesale electricity price realised by PGE amounted to PLN 168 per MWh.

Disclaimer: Presented values are estimated and may change. Consolidated financial statements of the PGE Group are still being audited by the professional auditor.

The annual consolidated report for 2016 will be published on March 7, 2017.

Signatures of persons representing the company

Date	Name	Position and function
10.02.2017	Emil Wojtowicz	Vice-President of the Management Board
10.02.2017	Ryszard Wasilek	Vice-President of the Management Board