

Questions of the individual shareholder asked during the Ordinary General Meeting of PGE Polska Grupa Energetyczna S.A. on June 29, 2011 with the replies given by the Management Board.

1. Has the sale of Polkomtel been already finalised?

Management Board's reply (Mr Tomasz Zadroga, President of the Management Board): As for now, I cannot say anything more beyond what we have already informed about. However, I do confirm the words we have already said on quite a few occasions. The deal, or the contract, will have been concluded by the end of the second quarter. And we are not withdrawing from this declaration.

2. What is the value of the assets PGE is going to dispose of?

Management Board's reply (Mr Tomasz Zadroga, President of the Management Board): As far as the value of the non-core companies is concerned, i.e. those we are going to sell, their values are market prices. It is difficult to assess the value of the companies we have not sold yet, because this will depend on the prices potential buyers will offer. In our financial statements, we publish the book values of the non-core assets, in particular of the most considerable assets, therefore, such detailed information may be found in the reports. I do confirm our declaration that our aim is to sell all the non-core assets, i.e. those which are not related to power generation at all.

3. When will the new 858 MW power unit in Bełchatów Power Plant be put into commercial operation? Who is to blame for the six months' delay? Are penalties and damages charged and paid?

Management Board's reply (Mr Tomasz Zadroga, President of the Management Board): We plan a full synchronisation of the unit at the end of the third quarter. I do confirm that we will definitely execute all the contractual provisions, including those dealing with potential penalties resulting from delays.

4. Will the CO₂ capture and storage (CCS) installation be built at Bełchatów Power Plant?

Management Board's reply (Mr Tomasz Zadroga, President of the Management Board): We expect a larger financial support during both the investment implementation process and the operation process after the (CCS) installation commissioning. This project cannot be continued without clear declarations. Since we are a public company, we do care about our shareholders' interests, and we cannot afford such an investment project without this certainty and a larger support for the investment process as well as without support for the regular operation of this installation. I'd like to remind you that from PGE's perspective, this is a research and development project. For some time we have been holding talks with the European Commission as well as with the Polish bodies responsible for promotion and development of such investment projects. The talks are being continued and it is difficult to present any details until they are over.