

PGE Group's strategy until 2030

Summary of the strategic directions

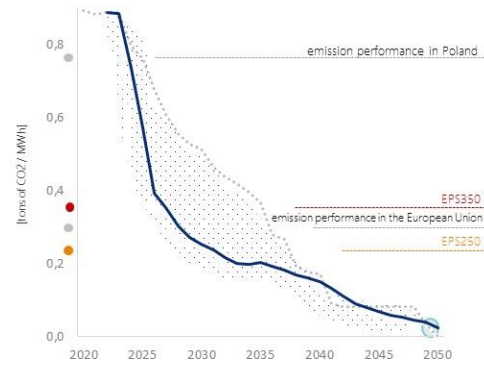
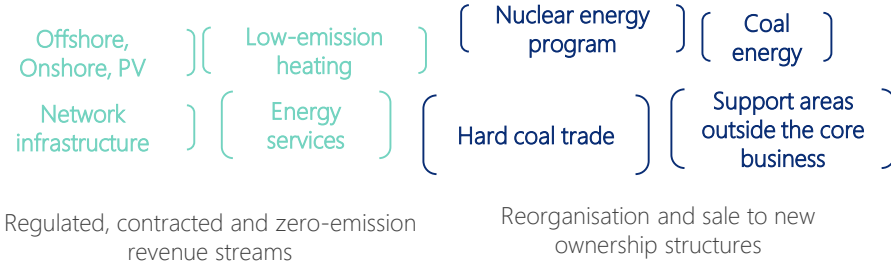
Key directions in development of the PGE Group



Divestment areas and activity restrictions



Systematic reduction of emission intensity of PGE Group assets



Summary of the strategic goals



Environmentally friendly energy



Modern energy services



Efficient and effective organisation

Evolution of the generating portfolio towards renewable units and the lack of investment in new mining and coal production

Maintaining the highest level of customer satisfaction on the energy market

Effective cooperation of qualified staff and integrated ICT systems will allow to improve productivity and cost effectiveness

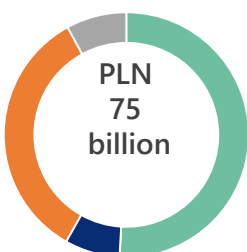
- 85% till 2030: Low-emission sources in portfolio; **over 120 million tons of avoided CO₂ emissions by 2030**
- 50% till 2030: Renewable energy share in the portfolio; **over 90 TWh of renewable energy produced by 2030**
- >70% till 2030: share of zero- and low-emission sources in heat production
- 2.5 GW in 2030: Offshore in the Baltic Sea
- >6.5 GW in 2040: Offshore in the Baltic Sea
- >3.0 GW in 2030: PV programme
- >1.0 GW in 2030: Onshore : new capacity

- 100%: Ability to remotely service clients
- 800 MW till 2030: New energy storage facilities in Poland
- >90%: Connection contracts for up to 18 months, with attention to cost effectiveness
- + PLN 0.4 billion: Increase of profitability of energy services
- + PLN 0.7 billion increase in FCFF: Support in developing a DSO regulatory model that guarantees meeting the challenges of transition
- 0.8 GW until 2030: Renewable energy installations for customers (on-site)

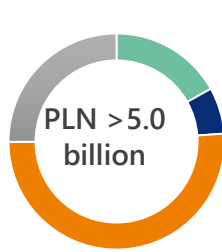
- 5%: Savings in property maintenance costs
- 5%: Increase in productivity
- 25%: Reduction of fixed costs by 2030
- 15%: Decline in employment by 2030
- 50%: Decline in employment by 2050

Summary of the financial goals

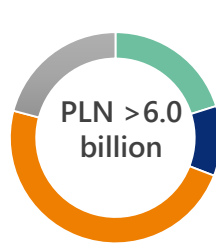
CAPEX 2021-30



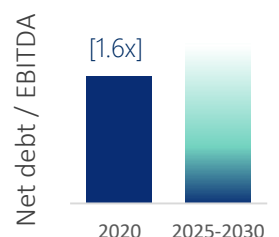
EBITDA 2025



EBITDA 2030



STABLE LEVEL OF DEBT BBB+/Baa1



Renewable sources Regulated activity
Low-emission sources Other