



## Information about resolution on liquidation of a subsidiary

The Management Board of PGE Polska Grupa Energetyczna S.A. ("PGE") informs that on October 27, 2011 the Extraordinary Meeting of Shareholders of PGE Serwis Sp. z o.o. with its registered office in Warsaw (the „Subsidiary”) decided to dissolve and liquidate the Subsidiary. Mr. Jan Stasiak, the President of the Management Board of the Subsidiary, was appointed a liquidator. The Extraordinary Meeting of Shareholders of the Subsidiary decided that since the opening of the liquidation, the Subsidiary shall use the name with the addition “in liquidation”, thus the full name shall read as follow: “PGE Serwis spółka z ograniczoną odpowiedzialnością in liquidation”.

The Subsidiary is PGE's dependent entity under the accounting regulations binding on PGE and the Subsidiary is consolidated in the PGE's financial statements. PGE is the sole shareholder of the Subsidiary, has 100% of Subsidiary's shares and 100% of the total votes.

Legal ground: § 5 section 1 p. 24 and § 30 p. 18 of the Regulation of the Polish Minister of Finance of February 19, 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state. (Dziennik Ustaw of 2009 No. 33, item 259 as amended).

The Management Board of PGE Polska Grupa Energetyczna S.A. ("PGE") informs that on October 27, 2011 the Extraordinary Meeting of Shareholders of PGE Serwis Sp. z o.o. with its registered office in Warsaw (the „Subsidiary”) decided to dissolve and liquidate the Subsidiary. Mr. Jan Stasiak, the President of the Management Board of the Subsidiary, was appointed a liquidator. The Extraordinary Meeting of Shareholders of the Subsidiary decided that since the opening of the liquidation, the Subsidiary shall use the name with the addition “in liquidation”, thus the full name shall read as follow: “PGE Serwis spółka z ograniczoną odpowiedzialnością in liquidation”.

The Subsidiary is PGE's dependent entity under the accounting regulations binding on PGE and the Subsidiary is consolidated in the PGE's financial statements. PGE is the sole shareholder of the Subsidiary, has 100% of Subsidiary's shares and 100% of the total votes.

Legal ground: § 5 section 1 p. 24 and § 30 p. 18 of the Regulation of the Polish Minister of Finance of February 19, 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state. (Dziennik Ustaw of 2009 No. 33, item 259 as amended).