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Resignation of the President&CEO

The Management Board of PGE Polska Grupa Energetyczna S.A. announces that today Mr. Tomasz Zadroga, President of the Management Board and CEO, submitted his decision to stand down from his position as from December 14, 2011.

The Supervisory Board entrusted the duties of the CEO to Mr. Paweł Skowroński, Vice-President of the Management Board for Operations.

Legal basis:

§5 section 1 point 21 of the Regulation of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state. (Dziennik Ustaw of 2009, No. 33, item 259, as amended).

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