

Information about resolution on liquidation of a subsidiary of PGE Dystrybucja S.A.

The Management Board of PGE Polska Grupa Energetyczna S.A. (the „Company”) discloses that on June 27, 2012 the Ordinary General Meeting of Shareholders of Ośrodek Wypoczynkowo-Szkoleniowy Energetyk Sp. z o.o. with its registered office in Sielpia ("Subsidiary") decided to dissolve and liquidate the Subsidiary. Mrs. Bożena Wilczyńska was appointed a liquidator.

The Subsidiary is PGE's dependent entity under the accounting regulations obeyed by PGE, however in view of the insignificance of its balance sheet total and revenues, the Subsidiary is not consolidated in the PGE's financial statements. The sole shareholder of the Subsidiary is PGE Dystrybucja S.A., which is subsidiary of PGE.

Legal ground: § 5 section 1 point 24 and § 30 p. 18 of the Regulation of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state. (Dziennik Ustaw of 2009, No. 33, item 259, as amended).

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