



## Changes in the Management Board and Supervisory Board

The Management Board of PGE Polska Grupa Energetyczna S.A. (the "Company", "PGE") discloses that on March 22, 2016 the Company received a resignation from Mr. Paweł Śliwa - a member of the Company's Supervisory Board.

Furthermore, the Management Board of PGE discloses that on March 22, 2016 the Supervisory Board adopted resolutions on:

- appointment of Mr. Henryk Baranowski to the Management Board of the ninth term of office as from March 31, 2016 and entrusting him the position of the President of the Management Board;
- appointment of Ms. Marta Gajęcka to the Management Board of the ninth term of office as from March 31, 2016 and entrusting her the position of the Vice-President for Market Development and International Relations;
- appointment of Mr. Bolesław Jankowski to the Management Board of the ninth term of office as from March 31, 2016 and entrusting him the position of the Vice-President for Trading;
- appointment of Mr. Paweł Śliwa to the Management Board of the ninth term of office as from March 31, 2016 and entrusting him the position of the Vice-President for Innovations.

Other information about the Management Board members, required pursuant to § 28 of the Regulation of the Polish Minister of Finance of February 19, 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state. (Dziennik Ustaw of 2014 item 133), will be published by the Company in a separate current report at a later date.

Legal ground: § 5 section 1 p. 21 and 22 and § 27 and 28 of the Regulation of the Polish Minister of Finance of February 19, 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state. (Dziennik Ustaw of 2014 item 133).

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